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**MINUTES OF A SPECIAL MEETING OF THE ELEVENTH ANGUILLA
EXECUTIVE COUNCIL HELD ON MONDAY 4TH MAY 2020
AT 10:30 AM**

PRESENT: His Excellency The Governor, Mr Timothy Foy, OBE

The Honourable Premier and Minister of Finance, Economic Development,
Commerce, Tourism and Information Technology, Mr Victor Banks

The Honourable Deputy Governor, Mr Perin Bradley

The Honourable Minister of Health and Social Development, Lands and Physical
Planning, Mr Evans Rogers

The Honourable Minister of Home Affairs and Education, Mrs Cora Richardson-
Hodge

The Honourable Minister of Infrastructure, Communications, Utilities, Housing,
Agriculture, Fisheries and Environment, Mr Curtis Richardson

The Honourable Attorney General, Mr Dwight Horsford

Clerk to Executive Council, Mrs Jewelle Fleming, MBE

IN ATTENDANCE: Hon Parliamentary Secretary, Mr Cardigan Connor
Ministerial Assistant to the Hon Minister, MHA, Mrs Evalie Bradley
Financial Specialist, Mr Stephen Turnbull
Comptroller, Inland Revenue, Mr Kiel Connor

EX MIN 20/207

**EX MEM 20/101 SPECIAL ECONOMIC ZONE DEFINITIVE AGREEMENT
AND THE REGULATIONS TO THE SPECIAL ECONOMIC ZONE ACT, 2020**

Hon Parliamentary Secretary, Ministerial Assistant to the Hon Minister, MHA and
Financial Specialist remained.

Further to EX MIN 20/196 of 30 April, Council authorised HE The Governor to sign
the Regulations to the Special Economic Zone Act, 2020 on Monday 4 May.

Action: PS, EDICTIT; TIO; HON AG; PC; PS, FIN; PAS, FIN; ACC GEN

EX MEM 20/107 INLAND REVENUE DEPARTMENT (IRD) ECONOMIC SUPPORT INITIATIVES FOR COVID-19

Hon Parliamentary Secretary, Ministerial Assistant to the Hon Minister, MHA and Financial Specialist remained. Comptroller, Inland Revenue, Mr Kiel Connor joined.

Council considered and agreed as follows:

- (i) waiver of Interim Stabilisation Levy (ISL) on employees contribution of 3%;
- (ii) incentive for early payment of property tax will increase from 5% to 10% - the incentive will expire on 1 October 2020. The Attorney General's Chambers to draft regulations to reflect:
 - (a) an amendment to the early payment incentive from 5% to 10%; and
 - (b) an extension of the period to qualify for the early payment incentive from 1 June 2020 to 1 October 2020.
- (iii) waiver of social security and ISL payments for up to three (3) months (or any lesser period that they are so treated) for companies to pay workers that are required to stay at home. IRD to engage with Social Security concerning those persons who have applied for relief that they would have to apply to IRD as well; and
- (iv) IRD would continue to maintain its current procedures as it relates to the requirements for loan facilities required by financial institutions. The required documents to be expedited in a timely manner for the Anguilla Development Board (ADB) low-interest loan programme.

Council thanked the Comptroller, Inland Revenue for a good paper and continued hard work.

Action: PS, FIN; CIR; HON AG; PC; PS, EDICTIT; PAS, FIN; BD; ACC GEN
